



GOVERNMENT OF SIERRA LEONE (GOSL) CHART OF ACCOUNTS

Introduction

The Chart of Accounts (CoA) refers to the classification of financial transactions into various segments for budget and accounting purposes. The Accountant General as the Chief Financial Officer of Government is responsible for: **determining the chart of accounts of the central government and, as he considers appropriate, the charts of accounts of the local government and social security funds;**” in accordance with Section 9(2) of the Public Financial Management (PFM) Act of 2016

Section 84 (1) of the PFM Act of 2016 further mandates the Accountant General to be responsible for determining and publishing the CoA. The CoA supports budget preparation and execution, accounting and financial reporting across all levels of Government. Government stakeholders will also obtain data for decision making as and when required.

The CoA has been revised in line with the Government Financial Statistics (GFS) of 2014 which is an analytical tool of the International Monetary Fund, to ensure compliance with international standards of reporting. It comprises of 33 digits that are in 6 segments as follows:

Organisation	-	7 digits
Fund Source	-	3 digits
Activity	-	10 digits
Location	-	6 digits
Payment type	-	1 digit
Object	-	6 digits
Total	-	<u>33 Digits</u>

1. Organisation Structure

This segment comprises of seven digits (XXXXXXX) and informs a user about the Institution from which a transaction originates.

The first digit represents the sector to which the Ministry, Department, Agency (MDA) belongs

Example: An MDA starting with 1 show that it is within the General Services sector as in

110- Office of the President

An MDA starting with 2 shows that it is within the Security sector as in:

201- The Sierra Leone Police

An MDA starting with 7 shows that it is a Local Council

The next 2 digits represent the MDA

The next 2 digits are the Division / Department within the MDA

The last two digits represent the Cost Centre

The organisation segment can be depicted as follows:

Organisation segment setup- 1st Segment			
No	Description	Current input- example	Link to
1	sector (1)	11- General Services	non
2	MDA Reporting Group (2)	229- Ministry of Finance	non
3	Division/ Department (5)	200	non
4	Cost Center (7)	201	
7 digits			

2. Fund Source

The Fund Source segment comprises of 3 digits (XXX) and represents the source of funding of a transaction whether from the Government or donor funds

The first digit (X) represents the fund category, whether it is from the Consolidated Fund or from donor funds,

e.g. (1) Represent the Consolidated Fund

(2) Represents Local Councils

(3) Represents Donor

The next two digits (XX) represent the sub funds

Fund segment Setup- 2nd Segment				
No	Code	Description	Current Input- example	Link to
	FUND	Fund (1)	1- Consolidated, Councils & Donors	Non
	GENGOV	General Government (1)	1- Consolidated and Councils, 2- Donors,	FUND
	DNRTYP	Donor Type (1)	0- Not applicable, 1- Multi-lateral 2- Bilateral	Non
	SRCTYP	Source Type (1)	1- Consolidated, 2- Grant, 3- loan 7- local council	non
	SRCGRP	Source Group (3)	101- Consolidated fund, 102- Sierra Leone Police, 103- correctional Services	Non
	DONOR	Donor (3)	100- World Bank, 200- European Union 600- Islamic Development Bank	DNRTYP
	FUNDT	Fund table (1)	1- Consolidated Fund, 2- Local Council ,3 - Donor	GENGOV, FUND
	FUNDS	Fund Source (3)	1- Consolidated, Councils & Donors	non
		3 digits		

3. Activity Segment

This segment consists of 10 digits and links the thematic areas and objectives of the National Development Plan of Sierra Leone to programs/ activities of MDAs as follows:

The first two digits (XX) comprise of the cluster in which a financial transaction is grouped under the National Development Plan.

The next two digits (XX) relates to the thematic area in the Development Plan under which the transaction can be assigned to.

The next two digits (XX) are the objectives to which the transactions belong.

The next two digits (XX) represent the activity, followed by the last two digits (XX) which represents the sub –activity

Activity Code Set up - 3rd Segment				
No	Description	No of Digits	Current Input- example	Link to
1	Cluster	2	01- Human Capital Development	Non
2	Thematic Areas	2	01- Free Quality Basic Senior Secondary Education	Non
3	Objective	2	01- To adequately and sustainable finance basic and secondary education services	Non
4	Activity	2	01- Develop and innovative financing strategy for education	Non
5	Sub activity	2	Support to Education sector project, improvinb access to free and quality education	Non
6	SDG		Ensure inclusive and equitable quality education and promote life long learning opportunities for all.	Thematic Areas
7	GFS function 1 (3)		Education	Activity
8	GFS Function 2 (4)		Education	GFS function 1 (3)
		10 digits		Side table

4. Location

This segment shows the geographical area in which an activity is implemented. It comprises of six digits which relate to the following components:

Province - X

District - X

Chiefdom -XX

Ward

-XX

Location segment Setup- 4th Segment				
No	Description		Current Input- example	Link to
1	Province (1)		1- Headquarters, 2- Eastern Province, 3- Northern Province	Non
2	District (2)		10- Headquarters, 20- Eastern Province, 21- Kailahun District	PROV
3	Chiefdom (4)		1000-Headquarters, 2000- Eastern Province, 2101- DIA	DISCT. PROV
4	Ward (6)		210101- DIA 1	CHFDOM, DISCT, PROV
		6 digits		

5. Payment Type

This segment comprises of only one digit (X) and states the type of expenditure as follows:

- (1) - Represent recurrent expenditure
- (2) - Represent the development expenditure

Payment Type- 5th Segment				
No	Code	Description	Current Input- example	Link to
1	Exp Type	Expense Type	1. Recurrent expenditure 2. Capital Expenditure	Non

6. Object Segment

The object segment shows the economic type of a transaction; whether it is revenue, expenditure, assets or liability.

Object code- 6th Segment

No	Code	Description	Current Input- example	Link to
1	Acttyp	Account Type	Blank	Non
2	MNCATG	Main Category	Blank	Non
3	GFSL1	GFSL1	1. revenue 2. Expenses 3. Balance sheet Flows 4. COFOG 5.X 0. Not applicable	non currently
4	CATGRY	Category	1. Assets 2. Liabilities 3. Equity .5 Revenue 6. Expenses 9. Statistical	ACTTYP, MNCATG
5	GFSL2	GFS (L2) (2)	00. Not applicable 11. Taxes 12. Social Contributions etc	GFSL1
6	ExpTp	Object type	1. Revenue 2. Recurrent Expenses	non currently
7	SBCATG	Sub Category	11. Current Assets, 12. Fixed Assests 13. Other Assets	ACTTYP, CATGRY, MNCATG
8	GFSL3	GFSL3 (3)	000. Not applicable, 111. Taxes - Income Profits etc	GFSL1, GFSL2
9	GFSL4	GFSL4 (4)	0000. N/A, 1111. Taxes payable by individuals	GFSL3, GFSL2, GFSL1
10	ITEMG	Item group (2)	10. Tax revenue, 11. Non tax revenue	SB catg, CATGRY, MNCATG, ACTYP
11	DNEXPS	Donor Expenditures group	0. Not applcable, 1. Works 2. Goods 3. Consultants	non currently
12	EXPSTP	Object sub type (2)	0. Not applicable	Non Currently
13	DNEXPG	Donor Expenditure Subgroup	0. Not applicable , 1. Works, 2 Goods	Non Currently
14	GFSL5	GFSL5 (5)	0000. Not applicable, 11111111. PAYE - Government Employees	GFSL1, GFSL2, GFSL3, GFSL4
15	Objgrp	Object group (4)	1001-Taxes inc, Profits etc, 1002- Social Security cont	ACTTYP, MNCATG, CATGRY, EXPSTP, SBCATG, ITEMG, EXPSTP
16	Object	Object code (6)	100301-Admin and Registrar General-Land Taxes- ,100615 GST Other Goods	ACTTYP, MNCATG, CATGRY, EXPSTP, SBCATG, ITEMG, EXPSTP

6 digits

This is an important segment which requires proper setting up for GFS reporting and should not be used for COFOG reporting only. The object sub type should carter for the expenditure type such as recurrent, Development, Capital expenditure/revenue

Total No. of Digit 33



Richard S Williams- MBA, FCCA (UK), FCA (SL)
Accountant General
Government of Sierra Leone